

Michigan

PERSONAL INCOME BY INDUSTRY

LAST FIVE FISCAL YEARS

(In Millions)

| | 2002 | 2003 |
|---|------------|------------|
| Farm earnings | \$ 313 | \$ 610 |
| Forestry, fishing, related activities, and other | 318 | 307 |
| Mining | 657 | 705 |
| Utilities | 2,558 | 2,779 |
| Construction | 13,797 | 13,227 |
| Manufacturing | 55,399 | 61,360 |
| Wholesale trade | 11,259 | 11,602 |
| Retail trade | 15,437 | 15,471 |
| Transportation and warehousing | 6,535 | 6,573 |
| Information | 4,623 | 4,640 |
| Finance and insurance | 11,134 | 11,645 |
| Real estate and rental and leasing | 6,561 | 5,733 |
| Professional and technical services | 24,179 | 23,371 |
| Management of companies and enterprises | 6,379 | 6,372 |
| Administrative and waste services | 9,034 | 9,508 |
| Educational services | 1,656 | 1,829 |
| Health care and social assistance | 20,959 | 21,955 |
| Arts, entertainment, and recreation | 2,157 | 2,179 |
| Accommodation and food services | 5,041 | 5,176 |
| Other services, except public administration | 6,425 | 6,644 |
| Government and government enterprises | 31,898 | 33,207 |
| Total earnings by place of work (1) | 236,316 | 244,892 |
| Total earnings by place of work (1) | 236,316 | 244,892 |
| less: Contributions for government social insurance | 26,615 | 27,284 |
| plus: Adjustment for residence | 1,078 | 1,117 |
| Net earnings by place of residence | 210,780 | 218,726 |
| Net earnings by place of residence | 210,780 | 218,726 |
| plus: Dividends, interest, and rent | 46,414 | 45,143 |
| plus: Personal current transfer receipts | 44,733 | 46,595 |
| Total Personal Income | \$ 301,926 | \$ 310,463 |
| Statutory Tax Rate (blended rate) | 4.13% | 4.03% |

NOTES: (1) Earnings includes wages and salaries, supplements to wages and proprietors' income.

Earnings presented are blended averages. Due to the use of averages and blended amounts, the totals may not equal the sum of the industry amounts presented.

Industries categorized using the North American Industry Classification System.

Fiscal year 2006 is the most recent year for which data is available.

SOURCES: U.S. Bureau of Economic Analysis, U.S. Department of Commerce.
Office of Revenue and Tax Analysis, Michigan Department of Treasury.

Michigan

PERSONAL INCOME BY INDUSTRY

LAST FIVE FISCAL YEARS

(In Millions)

| | 2004 | 2005 | 2006 |
|---|------------|------------|------------|
| Farm earnings | \$ 832 | \$ 870 | \$ 767 |
| Forestry, fishing, related activities, and other | 320 | 326 | 322 |
| Mining | 781 | 826 | 945 |
| Utilities | 2,762 | 2,937 | 3,091 |
| Construction | 13,662 | 14,255 | 14,089 |
| Manufacturing | 57,930 | 56,199 | 55,179 |
| Wholesale trade | 11,934 | 12,473 | 12,818 |
| Retail trade | 15,662 | 15,724 | 15,589 |
| Transportation and warehousing | 7,046 | 7,315 | 7,223 |
| Information | 4,769 | 4,824 | 4,856 |
| Finance and insurance | 11,925 | 12,377 | 12,693 |
| Real estate and rental and leasing | 6,135 | 6,619 | 6,507 |
| Professional and technical services | 24,012 | 24,988 | 25,527 |
| Management of companies and enterprises | 6,907 | 7,313 | 6,895 |
| Administrative and waste services | 10,015 | 10,858 | 11,017 |
| Educational services | 2,055 | 2,186 | 2,260 |
| Health care and social assistance | 23,183 | 24,465 | 25,675 |
| Arts, entertainment, and recreation | 2,293 | 2,237 | 2,310 |
| Accommodation and food services | 5,461 | 5,560 | 5,666 |
| Other services, except public administration | 6,807 | 6,935 | 7,058 |
| Government and government enterprises | 34,763 | 36,992 | 38,391 |
| Total earnings by place of work (1) | 249,250 | 256,274 | 258,877 |
| Total earnings by place of work (1) | 249,250 | 256,274 | 258,877 |
| less: Contributions for government social insurance | 28,034 | 28,845 | 29,360 |
| plus: Adjustment for residence | 1,213 | 1,308 | 1,402 |
| Net earnings by place of residence | 222,430 | 228,737 | 230,920 |
| Net earnings by place of residence | 222,430 | 228,737 | 230,920 |
| plus: Dividends, interest, and rent | 45,786 | 48,442 | 52,915 |
| plus: Personal current transfer receipts | 48,711 | 51,303 | 54,850 |
| Total Personal Income | \$ 316,926 | \$ 328,482 | \$ 338,685 |
| Statutory Tax Rate (blended rate) | 3.98% | 3.90% | 3.90% |

NOTES: (1) Earnings includes wages and salaries, supplements to wages and proprietors' income.

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